

March 4, 2024

To: All known creditors

RE: Razor Energy Corp., Razor Holdings GP Corp., Blade Energy Services Corp., and Razor Royalties Limited Partnership

On February 28, 2024, Razor Energy Corp., Razor Holdings GP Corp., Blade Energy Services Corp., and Razor Royalties Limited Partnership (collectively, the “**Razor Entities**”), sought and obtained an initial order (the “**Initial Order**”) from the Court of King’s Bench of Alberta (the “**Court**”) under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”). The Initial Order provides, among other things, that the NOI Proceedings which were commenced on January 30, 2024, are taken up and continued under the CCAA, and a stay of proceedings until March 8, 2024, which may be extended from time to time (the “**Stay Period**”). FTI Consulting Canada Inc. was appointed as monitor (the “**Monitor**”) of the Razor Entities. A comeback hearing (the “**Comeback Hearing**”) has been scheduled to be heard on March 6, 2024, at 3:00 p.m. MST with respect to the relief granted in the Initial Order, an extension of the Stay Period, and any additional relief that may be sought by the Razor Entities at the Comeback Hearing. A copy of the Initial Order and other materials publicly filed in the CCAA proceedings may be obtained from the Monitor’s website <http://cfcanada.fticonsulting.com/razor-blade>.

Pursuant to the Initial Order and during the Stay Period, all Persons having oral or written agreements with the Razor Entities or statutory or regulatory mandates for the supply of goods and/or services are restrained until further order of the Court from discontinuing, altering, interfering with or terminating the supply of goods or services as may be required by the Razor Entities, and the Razor Entities shall be entitled to the continued use of their current premises, telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid in accordance with the normal payment practices of the Razor Entities, or such other practices as may be agreed upon by the supplier or service provider and the Razor Entities with the consent of the Monitor, or as may be ordered by the Court.

During the Stay Period, no person shall be prohibited from requiring immediate payment for goods, services, use of lease or licensed property or other valuable consideration provided on or after the date of the Initial Order, nor shall any Person be under any obligation on or after the date of the Initial Order to advance any monies or otherwise extend any credit to the Razor Entities. Nothing in the Initial Order shall derogate from the rights conferred and obligations imposed by the CCAA.

A list of known creditors of the Razor Entities as at the date of the Initial Order has been prepared and is posted on the Monitor’s website at <http://cfcanada.fticonsulting.com/razor-blade> under “Other Documents & Notices”.



No claims procedure has been approved by the Court and creditors are therefore not required to file a proof of claim at this time.

If you have any questions regarding the foregoing or require further information, please consult the Monitor's website at <http://cfcanada.fticonsulting.com/razor-blade> or by contacting the Monitor at:

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Email: Cameron.Browning@FTIConsulting.com

FTI CONSULTING CANADA INC.

solely in its capacity as Monitor of
the Razor Entities and not in its personal
or corporate capacity